

LUX ISLAND RESORTS LTD

DIVIDEND ANNOUNCEMENT

The Board of Directors of Lux Island Resorts Ltd ('LIR' or 'the Company') has approved the distribution to its shareholders, as a dividend in specie, its investments in The Lux Collective Ltd, TLC (formerly LUX Hospitality Ltd).

This distribution as a dividend in specie will be made to the shareholders of the Company registered at close of business on 30 November 2018 in the proportion of one share of TLC for each share that a shareholder holds in the capital of the Company.

For the shares burdened by usufruct, the bare owner will retain bare ownership on the shares to be distributed through this dividend in specie.

The distribution of the dividend in specie will be done on or about 31 December 2018. The shares of the Company will be traded cum-dividend up to the market day of 27 November 2018 and ex-dividend on 28 November 2018.

By order of the Board

The Lux Collective Ltd
Company Secretary

22nd October 2018

This Announcement is issued pursuant to Listing Rule 11.3.

The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Announcement.