

LUX* RESORTS & HOTELS EXPANDS ON REUNION ISLAND

9 April 2015 - LUX Hospitality Ltd today announced the signature of two management contracts on Reunion Island with Hong Kong based group Asian Prosperous Holding Ltd. These new agreements further confirm the group's decision to increase its portfolio of management contracts worldwide. With these two signatures LUX Hospitality Ltd will manage a new five star property in St Philippe in the south of the island as well as Hotel Le Récif which was previously owned by the group and recently sold to Asian Prosperous Holding Ltd.

Construction works have already begun at the new five star resort at St Philippe, located in the wild south of Reunion Island in the Indian Ocean. The new LUX* Resort comprises of 82 pool villas and is scheduled to open in 2016. The new management contracts signal the next stage in growth for LUX Hospitality Ltd, following its expansion outside of the Indian Ocean into China in 2014 with the opening of [LUX* Tea Horse Road, Lijiang, China](#). The new contracts will see LUX Hospitality Ltd. continue to manage and market Hotel Le Récif, a creole inspired hotel set within three hectares of tropical gardens close to St Gilles.

CEO Paul Jones comments: *"The sale of Hotel Le Récif as well as the signature of the two new management contracts is consistent with the growth strategy of LUX Hospitality, managing resorts and hotels rather than owning the assets, increasing global brand awareness and the exposure of LUX* across markets. We are also keen to contribute to the development of the tourism sector on Reunion Island. Through our partnership with Asian Prosperous Holding Ltd, we are determined to boost this industry on the island"*

The Directors at Asian Prosperous Holding Ltd. added: *"LUX* Resorts & Hotels are a well known brand. The service offered in all of their hotels is of a very high standard and we are confident Paul Jones and his team will do a fantastic job with our two hotels in Reunion Island."*

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For more information please contact: Axelle Mazery, Group Press & PR Manager, LUX* Resorts & Hotels Email: Axelle.Mazery@luxresorts.com or find out more on our [online media centre](#)

LUX* Resorts & Hotels is a collection of premium resorts & hotels promising a differentiated approach to luxury, that is spontaneous and authentic. The resorts and hotels are conceived to Inspire, Surprise & Delight guests, by offering a distinctive and imaginative lifestyle vacation experience, where guests can celebrate life and enjoy light living.

The resorts and hotels in the LUX* portfolio are LUX* Belle Mare, Mauritius; LUX* Le Morne, Mauritius; LUX* Grand Gaube, Mauritius; LUX* Maldives, LUX* Ile de la Réunion, LUX* Lijiang, China and soon LUX* Al Zorah, UAE (2016).

LUX* Resorts & Hotels are places where each moment matters. It's where the ordinary is done extraordinarily. It's a rest from which you return, both invigorated and inspired. Clear rather than cluttered, free rather than formal, spontaneous rather than predictable, LUX* Resorts & Hotels are simpler and fresher, lightening, brightening and heightening the resorts & hotels concept.

LUX* Resorts & Hotels is a member of LUX* Island Resorts Co Ltd, which is listed on the Stock Exchange of Mauritius and is an affiliate member of GML (Groupe Mon Loisir), a major economic player in the Indian Ocean, leader of the "Top 100" Mauritian companies. GML is active in key sectors of the Mauritian economy, representing a portfolio of approximately 300 subsidiaries and associated companies.
